





Jubilee BetterLife Child Savings Plan, a unit linked endowment plan by Jubilee Life Insurance helps you in providing financial security to your child’s future covering his education and marriage expenses. It allows you to grow your savings over time so that you can stay tension free while allowing your children to continue their education and make their wedding day memorable without disruptions in case of any misfortune.

#### Why Jubilee BetterLife Child Savings Plan?

- Plan your financial commitment the way you want
- Choose the investment fund according to your investment philosophy
- Grow your investments with superb investment strategies
- Top up your investment with extra funds
- Customize your protection with Add-On Benefits
- Combat inflation
- Get rewarded for continuing the plan
- Policyholder can cancel the policy within 14 days from the receipt of policy documents.**

#### Important Details

Admissible entry ages	18-65 years nearest birthday
Maximum age at Maturity	75 nearest Birthday
Admissible Term	10-25 years
Annual Minimum Premium	15,000
Mode of Premium	Yearly, Half - Yearly, Quarterly & Monthly.
Sum Assured	Annualized Basic Premium x Cover Multiple
Cover Multiple	5

#### Protection Benefit

In case of unfortunate death, your nominated beneficiaries will receive the Sum Assured plus higher of Cash Value or Premiums paid to date. The Cover Multiples offered under this plan is 5; hence your Sum Assured could be 5 times of annualized basic premium.

For example, if your annual basic premium is PKR 15,000 and you have selected a cover multiple of 5, your total sum assured would be:

$$15,000 \times 5 = \text{PKR } 75,000$$

"The policy holder has the option to select any amount from PKR 75,000/- to PKR 1,000,000 as their Sum Assured"

#### Maturity Benefit

At end of the term of the plan, you will receive the cash value accumulated during the term of the plan.

#### Optional Riders

You have the option to select any or all of the following additional benefits:

- Benefits for Child**  
An additional education benefit amount will be payable in case the policyholder expires during the term of the plan due to an accident. This benefit amount is equivalent to the sum assured.
- Waiver of Premium**  
Your premium from the next premium due date will be paid by Jubilee Life, should you suffer an illness or disability, and are not able to follow your own occupation or any other occupation suited to you by your knowledge, training or education for at least six months.
- Family Income Benefit**  
To meet the recurring expense, an additional regular income will be paid until expiry of a defined period to your family in addition to other benefits, in case of death.
- Cancer Protection**  
This benefit provides coverage in case you are diagnosed with cancer so that you and your loved ones can be relieved from the imminent financial burden and focus solely on your recovery and health . The benefit amount will be paid to you depending on the stage of the cancer, that is, either Early Stage or Late Stage.

#### Ad-Hoc Premiums

You may have extra funds available with you at any stage. You can make additional investments any time during the policy term. These will be treated as Ad-hoc Premiums and would be invested in any of the fund(s) of your choice at the prevailing offer price(s).

#### Automatic Cover Maintenance

In case you cannot meet your premium payments after the first policy year, you will still be eligible for the life insurance cover, as long as your plan's cash value is sufficient to pay for charges made against your policy.

#### Combating Inflation

In order to combat inflation, you have an option to select indexation in your policy. Selection of this option will increase your premium automatically each year by a limit specified by the Company. You, of course, retain the right to cancel the indexation if you wish.

#### Free Look Period

Jubilee Life offers a free look period of 14 days during

which you can review your policy terms and conditions, and cancel the policy if needed. Your premium will be refunded if the written request for cancellation is received within 14 days from the receipt of policy documents. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination (if any).

#### Withdrawal of Investment

Jubilee BetterLife Child Savings Plan gives you the facility to surrender the cash value of your fund (investments), either partially or completely:

- Partial Withdrawal**

If you need to withdraw your cash for meeting some emergency need, but do not want to surrender the policy, you can withdraw an amount (subject to minimum withdrawal amount) after two policy years and after making two annual premiums payment provided that the remaining cash value of your policy after withdrawal is greater than or equal to PKR 15,000/- (the residual cash value floor may be reviewed by the company). However, your Sum Assured will be reduced by the amount of partial surrenders

- Full Policy Surrender**

After the completion of two policy years given that two policy years premiums have been paid, you can surrender the policy. At the time of surrender, you will be paid the accumulated Cash Value of your fund. However, surrender in early policy years may result in lower cash values.

#### Allocation

Your premiums are allocated as shown below: \*

Policy Year	Allocation %
Year 1	55%
Year 2	80%
Year 3	90%
Year 4 to 10	100%
*Year 11 & Onwards	105%
Ad-Hoc Premium	100%

Bonus allocations are subject to terms and conditions.

You will enjoy bonus allocation in excess of 100% starting from the 11th policy year as shown in the table above

#### Funds Management

Jubilee Life offers you the flexibility to direct your premiums

in part or whole to any of the fund(s) shown below:

<b>Jubilee Life Balanced Fund</b>	A fund designed to generate competitive long-term returns with balanced allocation in Equity, Government securities and other wide range of allowable asset classes. It is classified as fund having medium risk profile.
<b>Jubilee Life Government Securities Fund</b>	A fund designed to provide sustainable returns over long term with exposure in Government securities, Government securities related instruments and bank deposits. It is classified as fund having low risk profile.

Your Premiums, by default, will be allocated to **Jubilee Life Government Securities Fund** of the Jubilee Life Insurance. It offers competitive returns with minimum risk, over medium to long-term, by investing in a diversified portfolio of different money market & government debt securities and does not have any investment in equity securities.

However, you have the option to invest in any fund of your choice other than the default investment fund by signing the declaration form.

Your invested premiums are managed by expert investment managers and backed by premium financial securities to ensure optimized returns with manageable risk exposure.

Your premiums will earn investment returns during the term of the plan. At the end of the chosen term, you will receive your accumulated cash value as a lump sum.

**Note:** The past performance of these funds is not necessarily indicative of the future performance of any of these funds. Unit prices of Jubilee Life's fund(s) are published in all leading dailies and the Jubilee Life website: [www.jubileelife.com](http://www.jubileelife.com)

#### Pricing Methodology

Jubilee Life follows forward unit pricing methodology. It is worked out by dividing the total value of investments in the fund by the number of active units in the fund as of pricing date.

#### Charges

The following charges\* are applicable on the plan:

<b>Bid/Offer Spread:</b>	5% bid-offer spread
<b>Management Charge</b>	1.5% p.a. of Fund Value
<b>Administration Fee</b>	PKR 145 per month
<b>Fund Switching</b>	Rs. 500 after first four free switches in a year
<b>Mortality Charges</b>	As per SECP filing.
<b>Premium Allocation Charge</b>	Premium allocation charge for the year is calculated as hundred percent of the premium received less percentage of the allocated premium for the year.

\*All charges are reviewable by the company.

#### Disclaimer

- This product is underwritten by Jubilee Life. It is not guaranteed or insured by United Bank Limited or its affiliates and is not a United Bank Limited product.
- This is a life insurance product which has two distinct elements i.e., Insurance Protection and Investment. The investment component is linked to the performance of underlying assets under unit linked fund(s).
- The past performance of Jubilee Life funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither Jubilee Life nor UBL will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by an Insurance Consultant. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.
- Supplementary Benefits may be available if the life assured is aged 55 years or less, nearest birthday at the time of issuance.
- UBL is acting as a distributor on behalf of Jubilee Life Insurance and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary (ies) or any third party.
- Jubilee Life Insurance is the underwriter and provider of this Insurance Policy and shall be responsible for policy servicing and lodgment, processing, & settlement of claims to the insured customer(s) or beneficiary(ies).
- The investment risk shall be borne by the Policyholder and actual maturity or surrender values may be lower or higher than the projected figures. A declaration must be signed by the policyholder if he/she opts to invest in a fund other than the default fund.
- Please refer to company website (<https://www.jubileelife.com/funds-2/fund-manager-reports/>) for target asset mix of the underlying fund.

#### Contact details

In case of complaint or for further details, you may contact:

#### Jubilee Life Insurance Company Limited

Head Office: 74/1-A, Lalazar, M.T. Khan Road, Karachi, 74000, Pakistan Tel: (021) 32120201,35205094 Fax: (021) 35610959 Email: [info@jubileelife.com](mailto:info@jubileelife.com) Website: [www.jubileelife.com](http://www.jubileelife.com) UAN: (021) 111 111 554 SMS: Your Query to 8554

#### United Bank Limited

UAN: 111-825-888 [www.ubldirect.com](http://www.ubldirect.com)

#### اعلانات:

- یہ پروڈکٹ جو بی اائف انشورنس کمپنی لمیٹڈ کی جانب سے تحریر کی گئی ہے۔ یو بی ایل یا اُس کے کسی ملحقہ ادارے نے نہی اس پروڈکٹ کو انشورڈ کیا ہے، نہ ہی اس کی ضمانت دیتا ہے اور نہ ہی یہ بینک کی پروڈکٹ ہے۔
- یہ ایک اائف انشورنس پروڈکٹ ہے جس کے دو اہم اہلک عناصر ہیں یعنی انشورنس پروٹیکشن اور انویسٹمنٹ۔ سرمایہ کاری کا جزو یونٹ سے مشمل فنڈ (فنڈز) کے تحت بنیادی اثاثوں کی کارکردگی سے مشمل ہے۔
- ضروری نہیں ہے کہ جو بی اائف فنڈز کی ماضی کی کارکردگی، مستقبل کی کارکردگی کی رہنمائی کرے ضروری نہیں نہیں ہے کہ کسی گئی پیش گوئی، مستقبل کی ماس طرح کے فنڈز کی کارکردگی کی نشان دہی کرے اور نہ ہی جو بی اائف اور نہ ہی یو بی ایل اس کے لیے کسی بھی طرح ذمہ دار ہیں۔
- انشورنس کسٹنٹ کی جانب سے فوائد کی ایک ذاتی اسٹریٹجی فراہم کی جائیگی۔ ازراہ کرم اسٹریٹجی میں دی گئی تمام تفصیلات اور مختلف شرائط وضو اید اچھی طرح سمجھ لیجے۔
- براہ کرم پالیسی دستاویزات میں دی گئی تفصیلات اور مختلف شرائط وضو اید اچھی طرح سمجھ لیجے۔
- اگر اجراء کے وقت پالیسی ہولڈر کی عمر قریب ترین تاریخ پیدائش پر 55 سال یا اس سے کم ہو تو وہ مخفی فوائد حاصل کر سکتا/سکتی ہے۔
- یو بی ایل، جو بی اائف انشورنس کی جانب سے بطور ڈسٹری بیوٹر کام کر رہا ہے اور کسی بھی شخص کے سامنے، بشمول لیکن انشورڈ کسٹمر/کسٹمرز، نامزد کنندہ/ کنندگان یا تحفہ ڈارنی تک محدود نہیں ہے، کسی بھی طرح سے، کسی بھی بات کا ذمہ دار نہیں ہے اور نہ ہوگا۔
- جو بی اائف انشورنس اس بیمہ پالیسی کا انڈر رائٹر اور فراہم کنندہ ہے اور پالیسی کی خدمت، لاجسٹک، پروموسٹنگ اور انشورڈ کسٹمرز اور سٹیبلیٹیز کے کلیم کے تصفیہ کا ذمہ دار ہے۔
- سرمایہ کاری کا خطرہ پالیسی ہولڈر برداشت کرے گا اور اصل سرینڈر ویلیو اور میچورٹی ویلیو پروجیکٹڈ ویلیو سے کم یا زیادہ ہو سکتی ہے۔ پالیسی ہولڈر اگر پہلے سے طے شدہ فنڈ کے علاوہ کسی فنڈ میں سرمایہ کاری کرنے کا انتخاب کرتا ہے تو اس کے لیے اعلامیہ پروڈکٹ پر نا ضروری ہے۔
- ازراہ کرم بنیادی فنڈ کے مارگٹ ایٹس کس کی معلومات کے لئے کمپنی کی ویب سائٹ پر رجوع کریں: (<https://www.jubileelife.com/funds-2/fund-manager-reports/>)

#### رابطہ کی تفصیلات:

شکایت اور مزید تفصیلات کے لئے آپ رابطہ کر سکتے ہیں:

جو بی اائف انشورنس کمپنی لمیٹڈ

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یو بی ایلڈی ریسٹریکٹڈ لمیٹڈ

یو اے این: 111-825-888 [www.ubldirect.com](http://www.ubldirect.com)