

Corporate Social Responsibility and Donation Policy

Policy Objective

The objective of this policy is to provide the guiding framework for opportunities relating to the conduct of corporate social responsibility (CSR) and donations by Jubilee Life Insurance Company Limited, Pakistan (JLP) to support the achievement of our vision.

The Company is committed to act responsibly for the long term in how we do business, to help meet our vision of 'Enabling people to overcome uncertainty.

The CSR and Donation Policy reflects senior management's attitude towards integrity and high ethical values and is the ethical framework for the group's activities.

For JLP, CSR covers a broad spectrum of activities in respect of the environment, human rights and diversity, education and sports; all underpinned by adherence to good business ethics and broadly covered in following thematic areas.

Blending CSR initiatives into main business activities

JLI will leverage on its core business expertise and resources to create sustainable Microinsurance solutions targeted at reducing the vulnerability of people living on low incomes. Microinsurance initiatives at JLI revolve around providing life and health insurance benefits to the underprivileged sector of our population who would not otherwise afford such facilities. JLI is already doing this to a significant level and expect to expand this further.

Progress Reports

A periodic (i.e. quarterly) report of the allocations will be provided to the Board and a comprehensive end year report will also be given to the Board on the utilization of funds set aside for CSR and Donations.